

FOR IMMEDIATE RELEASE

MULTI-BANK SECURITIES, INC. CERTIFIED AS SDVOB BY THE NATIONAL VETERAN BUSINESS DEVELOPMENT COUNCIL

SOUTHFIELD, Mich., Oct. 3, 2019 — Multi-Bank Securities, Inc. (MBS) is proud to announce that it has been certified as a Service Disabled Veteran Owned Business (SDVOB) by the National Veteran Business Development Council (NVBDC). MBS joins more than 250 companies in the distinction.

The NVBDC was established in 2013 to address the growing need to identify and assist, credibly and reliably, certified service-disabled and veteran-owned businesses in the government and corporate marketplace. To be eligible, a business must be majority-owned and operated, provide proof of active management and contribution of capital and/or expertise, and demonstrate ability to provide services independent of reliance on non-veteran-owned businesses.

“We had several corporations express their interest in the certification, highlighting the potential for adding VOBs and SDVOBs to their supply chain,” said Keith King, NVBDC founder and CEO. “I’m pleased to see that they lived up to their promise. Last year our corporate members reported spending over \$2 billion in their certified veteran-owned businesses. The NVBDC and our veterans have proven to be great assets for our corporate member’s supplier diversification efforts.”

David T. Maccagnone, MBS chairman and CEO, is a Vietnam veteran and Purple Heart recipient. He is one of the program’s former service members honored among the Firm’s ranks.

“We respect the Council’s commitment to facilitating opportunities for veteran-owned firms and we look forward to continuing to build robust business relationships with this certification,” Maccagnone said.

Founded in 1987, MBS is the oldest and largest (based on capital) veteran-owned broker-dealer. In addition to the new certification, MBS is certified as a Veteran-Owned Business Enterprise and is a member of the National Veteran-Owned Business Association. MBS is also certified as a Service-Disabled Veteran-Owned Small Business by the State of New York Office of General Services’ Division in October of last year.

About Multi-Bank Securities, Inc.

Multi-Bank Securities, Inc. (MBS) is an independent, fixed-income securities broker-dealer that has been serving institutional investors across the U.S. for more than 30 years and is a veteran-owned business. Headquartered in Southfield, Mich., MBS has eight additional offices across the U.S. and serves institutional investors in all 50 states. MBS is registered with the SEC and MSRB and a member of FINRA and SIPC. Visit www.mbssec.com or register for FINRA broker-dealer status CRD number 22098.

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